



ROYAL SUNDARAM INSURANCE
Sundaram Finance Group

ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED
Regd Office: 21, Patullos Road, Chennai 600002.
Corporate Office: "Vishranthi Melaram Towers", 2/319, Rajiv Gandhi Salai,
Karapakkam, Chennai 600097. Ph: 91-44-7117 7117, 18604250000.
Email:customer.services@royalsundaram.in
Website:www.royalsundaram.in
IRDA Regn. No. 102 | CIN-U67200TN2000PLC045611

STANDARD FIRE AND SPECIAL PERILS POLICY SCHEDULE

Intermediary Code	OA510599
Intermediary Name	Nkosi L
Contact No.	-

Policy Number	FM00111573000101	
Policy Servicing Office	ATP Towers, No. 12-A, 5th Floor, Bypass Road, Madurai, Tamil Nadu 625010	
Name & Address of Insured	AAA College of Engineering & Technology (Panjuran Amaravathy Trust) Amathur Via, Sivakasi Dt. Virudhunagar-626123	
Period of Insurance (Both Days Inclusive)	FROM 00:00:01 hrs on	25/01/2025
	TO Midnight on	24/01/2026
Name of Bank/Financial Institution	Axis Bank Ltd	
Location of the Risk / Premises	AAA College of Engineering & Technology Amathur Via, Sivakasi Dt. Virudhunagar-626123	
Occupied as	College	

Description of Property	Sum insured (Rs.)
As per Specification attached	1,00,09,00,000
Total	1,00,09,00,000
Total Sum insured (in words): Rupees One Crore Nine Hundred and Thousand	

Annual Premium	Gross Premium	Rs.	
	Add: Terrorism	Rs.	0.00
	Add: CGST 9%	Rs.	42,338
	Add: SGST 9%	Rs.	42,338
	TOTAL	Rs.	5,55,099

Excess	As per Item1 of the General Exclusion - Standard Fire & Special Perils Wording.
Special Conditions / Clauses / Warranties applicable, if any	➤ As per Memoranda attached

Provided that in the case of a policy of general insurance where the remittance made by the proposer or the policyholder is not realised by the insurer, the policy shall be treated as void ab initio.

IN WITNESS WHEREOF, this Schedule of Insurance has been signed at Chennai

Consolidated Stamp duty Paid to the Government of Tamil Nadu

Issued at : Chennai

GSTIN No. 33AABCR 7106G1ZQ

PAN No: AABCR 7106G

Receipt Details: Receipt No. 2400034060 Dt. 21/01/2025

IRDA Regn. No.102

For Royal Sundaram General Insurance Co. Limited

Authorised Signatory

FM00111573000101

UIN: IRDAN102P0012V01100001



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Memoranda attached to and forming part of Policy No. FM00111573000101
Insured Name: M/s. AAA College of Engineering & Technology

- Terms, Conditions, Exclusions and Limitations of Standard Fire & Special Perils Policy
- RS/PROP/2024/T262_ Agreed bank clause
- RS/PROP/2024/T268 - Architects, Surveyors and Consulting Engineers Fees (Upto 3% of the claim amount)
- RS/PROP/2024/T269 - Removal of Debris (upto 1% of the claim amount).
- RS/PROP/2024/T253 - Earthquake (Fire & Shock.
- RS/PROP/2024/T279 - Kutcha Construction Warranty
- RS/PROP/2024/T280 - Basement Warranty
- RS/PROP/2024/T264 - Designation of Property Clause
- RS/PROP/2024/T266 - Local Authorities Clause
- RS/PROP/2024/T282 - FEA Warranty
- Terrorism Damage Exclusion Warranty
- RS/PROP/Fire/Clause-038 - Communicable Disease Exclusion clause
- RS/PROP/Fire/Clause-039 - SANCTIONS CLAUSE
- RS/PROP/Fire/Clause-040 - CYBER RISK EXCLUSION CLAUSE
- RS/PROP/Fire/Clause-041 - TRANSMISSION AND DISTRIBUTION LINES EXCLUSION CLAUSE
- RS/PROP/2024/T265 - Reinstatement Value Clause (Other than stock) RS/PROP/FIRE/001 - Architects, Surveyors And Consulting Engineers Fees (in excess of 3% of claim amount) maximum upto Rs.5 Crs.
- RS/PROP/2024/T246 - Removal of Debris Clause (in excess of 1% of claim amount maximum upto Rs.5 Crs.
- RS/PROP/2024/T250 - Impact Damage due to Insured's own Rail/Road vehicles, Fork Lifts, Cranes, Stacker and the like and Articles dropped therefrom maximum upto Rs.5 Crs.
- RS/PROP/2024/T267 - Escalation Clause 5% of BMA sum insured or maximum upto Rs.5 Crs.
- RS/PROP/2024/A026 - Claim Preparation Cost upto 5% of claim amount subject to max of Rs.5 Crs.
- RS/PROP/2024/A141- Temporary Removal (Excluding Stocks) - SI subject to max of Rs.5crs.
- RS/PROP/2024/A066(a) - Goods Held in Trust Clause
- RS/PROP/2024/A008 - Waiver of Under Insurance upto 15% of SI for max of INR 5 Crs
- RS/PROP/2024/T251 - Spontaneous Combustion maximum upto Rs.5Crs
- RS/PROP/2024/T252 - Omission to Insure Additions, Alterations or Extensions clause 5% of BMA sum insured or maximum upto Rs.5Crs

IRDA Regn. No.102

For Royal Sundaram General Insurance Co. Limited

Authorised Signatory



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Specification attached to and forming part of Policy No. FM00111573000101
Insured Name: M/s. AAA College of Engineering & Technology

Sl.No	Location	Description of the Property	Total Sum Insured
			(in Rs.)
1	AAA College of Engineering & Technology (Panjuran Amaravathy Trust) Amathur Via,Sivakasi Dt.Virudhunagar-626123	Building incl. Compound wall, plinth & foundation	89,93,00,000
2		Plant & Machinery	3,41,00,000
3		Furniture Fixture Fittings	6,00,00,000
4		Other Contents	75,00,000
		TOTAL SUM INSURED	1,00,09,00,000

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Specification attached to and forming part of Policy No. FM00111573000101
Insured Name: M/s. AAA College of Engineering & Technology

RS/PROP/2024/T268 - Architects, Surveyors And Consulting Engineers Fees (in excess of 3% of claim amount)

It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, Machinery, Accessories and equipment insured under this policy upto 3% of the adjusted loss subject to the maximum limit mentioned in the schedule is covered, but it is understood that this does not include any cost in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils.

RS/PROP/2024/A026 - Claim Preparation Clause

It is hereby declared and agreed subject to receipt of consideration, that the insurance under this Policy shall, subject to terms, conditions and exclusions of this Policy and also subject to terms, conditions and exclusions hereinafter contained, extend to cover necessary and reasonable professional fees as may be payable by the Insured to their accountants, architects, auditors, engineers, or other professionals, excluding insured's employees or agents, for producing and certifying any particulars or details in support of an indemnifiable claim made by the Insured

Coverage will not include the fees and costs of attorneys, public adjusters, and loss appraisers nor the fees and costs of loss consultants, (all including any of their subsidiary, related or associated entities either partially or wholly owned by them or retained by them for the purpose of assisting them), who provide consultation on coverage or negotiate claims.

No cover is provided for loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

The Limit of Indemnity under this extension shall be as provided in the policy schedule.

This extension will be subject to an additional excess as shown in the policy schedule.

RS/PROP/2024/T246- Removal of Debris Clause (in excess of 1% of claim amount)

It is hereby declared and understood that the costs and expenses necessarily incurred by the insured

- In the removal of debris from the premises of the Insured;
- dismantling or demolishing;
- shoring up or propping;

of the portion or portions of the property insured by this policy destroyed or damaged by perils hereby insured against but not exceeding the limit mentioned in the schedule.

RS/PROP/2024/T264 - Designation of Property Clause

For the purpose of determining, where necessary, the item under which any property is insured, the Insurers agree to accept the designation under which the property has been entered in the Insured's books.

RS/PROP/2024/T265 - Reinstatement Value Clause (Other than stock)

It is hereby declared and agreed that in the event of the property insured under the policy being destroyed or damaged, the basis upon which the amount payable under the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of



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the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except in so far as the same may be varied hereby.

This clause is applicable only for Buildings, Machinery Furniture, Fixture and Fittings only.

RS/PROP/2024/T250 - Impact Damage due to Insured's own Rail/Road vehicles, Fork Lifts, Cranes, Stacker and the like and Articles dropped therefrom

In consideration of an additional premium, it is hereby agreed and declared that the policy is extended to cover loss and/or damage caused due to impact by direct contact to Insured's property caused by Insured's own Rail/Road Vehicles, Fork lifts, cranes, stackers and the like and articles dropped therefrom.

RS/PROP/2024/T266 - Local Authorities Clause

Reinstatement Value Policy may be extended to cover additional cost of reinstatement solely by reason of the necessity to comply with the regulations of local authority by incorporating the following clause in the policy.

The insurance by this policy extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred solely by reason of the necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Bye-laws of any Municipal or Local Authority provided that :

1. The amount recoverable under this extension shall not include:
 - a.the cost incurred in complying with any of the aforesaid Regulations or Bye-laws,
 - (i) in respect of destruction or damage occurring prior to the granting of this extension,
 - (ii) in respect of destruction or damage not insured by the policy,
 - (iii) under which notice has been served upon the insured prior to the happening of the destruction or damage,
 - (iv) in respect of undamaged property or undamaged portions of property other than foundations (unless foundations are specifically excluded from the insurance by this policy) of that portion of the property destroyed or damaged, b.the additional cost that would have been required to make good the property damaged or destroyed to a condition equal to its condition when new had the necessity to comply with any of the aforesaid Regulations or Bye-laws not arisen,
 - c. the amount of any rate, tax, duty, development or other charge or assessment arising out of capital appreciation which may be payable in respect of the property or by the owner thereof by reason of compliance with any of the aforesaid Regulations or Bye-laws.
2. The work of reinstatement must be commenced and carried out with reasonable dispatch and in any case must be completed within twelve months after the destruction or damage or within such further time as the Insurers may (during the said twelve months) in writing allow and may be carried out wholly or partially upon another site (if the aforesaid Regulations or Bye-laws so necessitate) subject to the liability of the Insurer under this extension not being thereby increased.
3. If the liability of the insurer under (any item of) the policy apart from this extension shall be reduced by the application of any of the terms and conditions of the policy then the liability of the Insurers under this extension (in respect of any such item) shall be reduced in like proportion.
4. The total amount recoverable under any item of the policy shall not exceed the sum insured thereby.
5. All the conditions of the policy except in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein.

RS/PROP/2024/T251 - Spontaneous Combustion

In consideration of the payment by the Insured to the Company of additional premium the Company agrees that notwithstanding what is stated in the exclusions of this policy to the contrary, the insurance by this policy shall extend to include loss or damage by fire only of or to the property insured caused by its own fermentation, natural heating or spontaneous combustion.

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RS/PROP/2024/T267 - Escalation Clause

In consideration of the payment of an additional premium, the Sum(s) Insured shall, during the period of insurance, be increased every day by an amount representing 1/365th of the specified percentage increase per annum as shown in the schedule.

Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance.

At each renewal date the insured shall notify the Insurers :-

i. the sums to be insured, but in the absence of such instructions the Sums Insured shall be those stated on the policy (as amended by any endorsement effective prior to the renewal date) to which shall be added the increases which have accrued under this Clause during the period of insurance upto that renewal date, and ii. the specified percentage increase(s) required for the period of insurance, but in the absence of instructions to the contrary prior to renewal date the existing percentage increase shall apply for the period of insurance from renewal.

All the conditions of the policy in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein.

This clause will apply for building, machinery, accessories only and will not apply to stocks.

RS/PROP/2024/T253 - Earthquake (Fire & Shock)

In consideration of the payment of additional premium by the Insured to the Company, it is hereby agreed and declared that notwithstanding anything stated in the exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting therefrom.

Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement.

In the event of the Insured making any claims for loss or damage under this policy the Insured must (if so required by the Company) prove that the loss or damage was occasioned by or through or in consequence of earthquake.

Excess: As stated in general exclusion no.1 of the policy wording.

RS/PROP/2024/T269 - Removal of Debris (up to 1% of the claim amount)

It is hereby declared and agreed that the expenses incurred up to 1% of the claim amount is included in the sum insured on:

- (a) Removal of debris from the premises of the Insured;
- (b) dismantling or demolishing;
- (c) shoring up or propping.

Note : (b) & (c) above should be deleted when neither Building nor Machinery are covered.

RS/PROP/2024/T279 Kutcha Construction Warranty

Warranted that the buildings insured or where the insured property are kept/installed are not of "Kutcha" construction.

Kutcha Construction is defined as Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like



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RS/PROP/2024/T282 FEA Warranty

Warranted that Fire Exngushing Appliances in the risk shall conform to the regulaons of erstwhile Tariff Advisory Commiee and shall be maintained in efficient working condion at all mes and an annual maintenance contract with an external agency shall be in force at all mes throughout the currency of this policy.

RS/PROP/2024/A141- Temporary Removal (Excluding Stocks)

It is hereby declared and agreed subject to receipt of consideraon, that otherwise subject to the terms, conditions and exclusions of the Policy and endorsed hereon, extends to cover the Insured's property excluding Stock, Finished Goods and Raw Materials against the perils covered under this Policy whilst temporarily removed for cleaning, renovation, repair and other similar purposes, within India.

The amount recoverable under this Extension shall not exceed the amount which would have been recoverable had the destruction or damage occurred in that part of the Premises from which the Property is temporarily removed and in no case exceed the sublimit shown in The Schedule.

The Extension does not apply to Property, if and so far as it is otherwise insured, nor to Property held by the Insured in trust, other than machinery and plant.

RS/PROP/2024/T280 - Basement Warranty

Warranted that the policy does not cover any property in the basement including building and/ or content kept or stored therein unless it has been declared, agreed and specifically stated in the policy schedule.

Warranted that where basement is covered, adequate dewatering arrangement is provided at the basement area

For the purpose of this warranty, "basement" shall mean portion of the building whose floor is lower than the surrounding ground level and the adjacent road level.

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and / or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.



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RS/PROP/2024/T262 - Agreed Bank Clause

It is hereby declared and agreed:-

a. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.

b. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder.

N.B: The Bank shall mean the first named Financial Institution/Bank named in the policy.

c. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.

d. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair the rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.

e. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured whereby the risk is increased or by anything being done to upon or in any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company the necessary additional premium from the time when such increase of risks first took place and

f. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

Note : In cases where the name of any Central Government or State Government owned and / or sponsored Industrial Financing or Rehabilitation Financing Corporations and /or Unit Trust of India or General Insurance Corporation of India and/or its subsidiaries or LIC of India / any Financial Institution is included in the title of the Fire Policy as mortgagees, the above Agreed Bank Clause may be incorporated in the Policy substituting the name of such institution in place of the word 'Bank' in the said clause.

RS/PROP/Fire/Clause-038 - Communicable Disease Exclusion clause

1. Notwithstanding any provision, clause or term of this Policy to the contrary, this Policy excludes any loss, cost, damage, liability, claim, fines, penalty or expense or any other amount of whatsoever nature, whether directly or indirectly and/or in whole or in part, related to, caused by, contributed to by, resulting from, as a result of, as a consequence of, attributable to, arising out of, arising under, in connection with, or in any way involving (this includes all other terms commonly used and/or understood to reflect or describe nexus and/or connection from one thing to another whether direct or indirect):

1.1 a Communicable Disease and/or the fear or threat (whether actual or perceived) of a Communicable Disease and/or the actual or alleged transmission of a Communicable Disease



regardless of any other cause or event contributing and/ or occurring concurrently or in any sequence thereto, and

1.2 a pandemic or epidemic, as declared by the World Health Organisation or any governmental authority.

2. As used herein, Communicable Disease means: any infectious, contagious or communicable substance or agent and/ or any infectious, contagious or communicable disease which can be caused and/ or transmitted by means of substance or agent where:

2.1 the disease includes, but is not limited an illness, sickness, condition or an interruption or disorder of body functions, systems or organs, and

2.2 the substance or agent includes, but is not limited to, a virus, bacterium, parasite, other organism or other micro-organism (whether asymptomatic or not); including any variation or mutation thereof, whether deemed living or not, and

2.3 The method of transmission, whether direct or indirect, includes but not limited to, airborne transmission, bodily fluid transmission, transmission through contact with human fluids, waste or the like, transmission from or to any surface or object, solid, liquid or gas or between organisms including between humans, animals, or from any animal to any human or from any human to any animal, and

2.4 the disease, substance or agent is such:

2.4.1 That causes or threatens damage or can cause or threaten damage to human health or human welfare, or

2.4.2 that causes or threatens damage to or can cause or threaten damage to, deterioration to, contamination of, loss of value of, loss of marketability of or loss of use or usefulness of, tangible or intangible property.

For avoidance of doubt, Communicable Disease includes but is not limited to Coronavirus Disease 2019 (Covid- 19) and any variation or mutation thereof.

3. For further avoidance of doubt, any contingent or other business interruption loss, cost, damage, loss of income, loss of use, increased cost of working and/ or extra expense arising out of or attributable to:

3.1 any partial or complete closure of and/ or slowdown in, including but not limited to any closure by or under the advisories of public, military, government or civil authorities, or any denial of access to insured premises, or customer and or supplier premises (including service / utility providers), or

3.2 change in consumer behaviour, or

3.3 an absence of infected employees or employees suspected of being infected shall not be covered by this policy.

4. For still further avoidance of doubt, loss, cost, damage, liability, claim, fines, penalty or expense or any other amount excluded hereby, includes but is not limited to any cost to identify, clean-up, detoxify, disinfect, decontaminate, mitigate, remove, evacuate, repair, replace, monitor, sanitize or test: (1) for a Communicable Disease or (2) any tangible or intangible property covered by this policy that is affected by such Communicable Disease.

5. It is clarified that (1) no other prior, concurrent or subsequent provision, clause, term or exception of this policy including, but not limited to, any prior, concurrent or subsequent endorsement and/ or any provision, clause, term, buy back or exception that operates, or is intended to operate, to extend the coverage of, or protections provided by, this policy by whatever name called like any coverage extension, additional coverage, global extension, exception to any exclusion); (2) any change in the law, clause or similar provision; (3) any follow the fortunes clause or similar provision; and/ or (4) no change in the law or any regulation (to the extent permitted by applicable law), shall operate to provide any insurance, coverage or protection under this policy that would otherwise be excluded through the exclusion set forth in this Endorsement.

6. If the insurer alleges that by reason of this Endorsement any amount is not covered by this policy, the burden of proving the contrary shall rest in the insured.

In the event of a recoverable loss emanating from an area storing Sanctioned Crude Oil, which spreads and/ or impacts other areas of the plant/ stock, subject at all times to the Sanctions and



Embargo Clause cover shall be provided for all such areas of the plant/stock including the storage tanks where Sanctioned Crude Oil is stored and the non-Sanctioned Crude Oil in stock that may be in the same storage tank(s) and only the Sanctioned Crude Oil in stock will be excluded.

Subject always to the terms, conditions and exclusions of the policy, any processed product that contains Sanctioned Crude Oil shall, to the extent permitted under the Sanctions and Embargo Clause be covered under this policy.

To the extent permitted under the Sanctions and Embargo Clause if any insurer is not able to cover and/or pay claim due the Sanctions and Embargo Clause, only that amount not payable due to the Sanctions and Embargo Clause shall be excluded.

In the event of a loss hereunder to crude oil stocks, the indemnity amount shall, to the extent permitted under the Sanctions and Embargo Clause, be calculated by making an adjustment to exclude Sanctioned Crude Oil in accordance with the latest import / blending log as maintained by the Scheduling and Planning department (or equivalent) at the Refinery location of the incurred loss.

RS/PROP/Fire/Clause-040 - CYBER RISK EXCLUSION CLAUSE

1. Electronic Data Exclusion

1.1. Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:

1.1.1. This Policy does not insure loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

1.1.2. ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.

1.1.3. COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network of whatsoever nature.

COMPUTER VIRUS includes but is not limited to 'Trojan Horses', 'worms' and 'time or logic bombs'.

2. Electronic Data Processing Media Valuation

2.1. Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:

2.1.1. Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.

RS/PROP/Fire/Clause-041 - TRANSMISSION AND DISTRIBUTION LINES EXCLUSION CLAUSE

Notwithstanding anything to the contrary, this policy does not cover any loss of, destruction of or damage to any kinds of above or below ground conductors (e.g. transmission and distribution lines) including wires, cables, poles, scaffolding, pylons and masts or any property forming a part thereof or connected therewith and including substations and transformer stations unless such conductors



are solely and fully owned by the Insured and are located no further than 1,500 feet from an insured plant of the insured.

This exclusion also applies to any consequential losses, time element losses or business interruption losses resulting therefrom including but not limited to increased cost of working.

Physical loss of or damage to Substations of power companies involved in distribution of Power is covered for property located on premises owned and /or controlled and/or managed by the Insured. However, any consequential losses, time element losses or business interruption losses resulting therefrom including but not limited to increased cost of working is excluded

This exclusion includes but is not limited to conductors for the transmission or distribution of electrical energy, telephone or telegraphic signals, and all communication signals whether audio or visual including Optical Fibre cables

Transmission & distribution lines of Standalone power distribution and/or transmission companies are completely excluded

RS/PROP/Fire/Clause-039 - SANCTIONS CLAUSE

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, law or regulations of the European Union, United Kingdom or United States of America.

Exclusion Clause for Sanctioned Crude Oil Notwithstanding anything to the contrary contained herein, the cover provided under this policy expressly excludes any loss of and / or damage to crude oil in stocks sourced or purchased from any country or entity which is a target of sanction, prohibition or restriction to which any insurer may be subject pursuant to the Sanctions and Embargo Clause (hereby referred to as Sanctioned Crude Oil).

RS/PROP/2024/A066(a) - Goods Held in Trust Clause

In consideration of the payment of additional premium, it is hereby declared and agreed that, subject to terms, conditions and exclusions of this Policy and also subject to terms, conditions and exclusions hereinafter contained,

It is hereby declared and agreed that any loss or damage to the goods held in trust or on commission for which the insured is responsible is held covered.

Consequential losses are however excluded

RS/PROP/2024/T252. Omission to Insure Additions, Alterations or Extensions Clause

The Insurance by this Policy extends to cover Buildings and/or Machinery, Plant and Other Contents upto the limit menoned in the schedule which the Insured may erect or acquire or for which they may become responsible: a) At the within described premises. b) For use as factories.

(i) The liability under this Extension shall not exceed in respect of (a) above, 5% of the Sum Insured by each item, in respect of (b) above, 5% of the Sum Insured (ii) The Insured shall notify the Insurer of each additional insurance as soon as it shall come to their knowledge and shall pay the appropriate additional premium thereon from the date of inception. (iii) Following the advice of any additional insurance as aforesaid, cover by this extension shall be fully reinstated. (iv) No liability shall attach to the Insurers in respect of any Building, Machinery, Plant or Other Contents while such property is otherwise insured.



ROYAL SUNDARAM INSURANCE
Sundaram Finance Group

ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED
Regd Office: 21, Patullos Road, Chennai 600002.
Corporate Office: "Vishranthi Melaram Towers", 2/319, Rajiv Gandhi Salai,
Karapakkam, Chennai 600097. Ph: 91-44-7117 7117, 18604250000.
Email:customer.services@royalsundaram.in
Website:www.royalsundaram.in
IRDA Regn. No. 102 | CIN-U67200TN2000PLC045611

RS/PROP/2024/A008_Adequacy of Sum Insured / Waiver of underinsurance/Average Clause

It is hereby understood and agreed subject to receipt of consideration, that otherwise subject to the terms, conditions and exclusions of the Policy and endorsed hereon, if the property hereby insured shall at the breaking out of any fire or at the commencement of any destruction or damage to the property by any peril hereby insured against be collectively of greater value than the sum insured thereon, then the Insured shall be considered as being his own insurer for the entire difference and shall bear the entire rateable proportion of the loss accordingly. Every item of the Policy to which this condition applies shall be separately subject to the foregoing provision.

Provided however that if the said Sum Insured in respect of such item(s) of the Schedule shall not be less than 85% (Eighty-Five percent) of the value of the item(s) there at, this condition shall be of no purpose and effect. However, it is noted and agreed that the value of such difference in sum insured shall not be greater than Rs.5 Crs any one loss and in the aggregate during the policy period for all items.

For Royal Sundaram General Insurance Co. Limited

Authorised Signatory